Idaho Mint Commission Meeting Minutes
Thursday, June 30, 2022
Homedale Bowling Alley Restaurant – Homedale, Idaho

Chairman Tony Weitz called a meeting of the Idaho Mint Commission's Board of Directors to order at 12:09 PM on Thursday, June 30, 2022 at the Homedale Bowling Alley Restaurant in Homedale, Idaho. Those in attendance included **Tony Weitz** (Chairman), **Chris Earnest** (Commissioner), **Chris Mio** (Commissioner), **Sid Naito** (Commissioner), **Cleo Miller** (Commissioner), Devin Dekker (RCB International), Del Christensen (Labbeemint), Amanda Schmitt (Callisons), T.J. Platt (Platt Biologicals) and Roger Batt.

T.J. Platt, Platt Biologicals, presented on some biological products that reduce Mycorrhizal Fungi and increase plant vigor. Studies have been done in parts of the United States on corn, beans, alfalfa and cotton with the plants showing a greater nutrient uptake, better plant growth, and improved soil quality. Myco Maxx, Myco Maxx Plus, Myxo Maxx ST and Myco Maxx ST Plus were presented on. T.J. Platt asked if the Board might be interested in funding a project for Idaho's Mint Industry to see if this product would work on Mint.

T.J. Platt left the meeting at 12:31 PM.

The minutes from March 18, 2022 were e-mailed to the Board. Sid Naito moved to approve the minutes from March 18, 2022 as typed and e-mailed. The motion was seconded by Chris Mio and passed unanimously by voice vote.

Roger Batt presented the year-to-date financial report and ledger for the period July 1, 2021 – June 27, 2022 showing a year-to-date fund balance of $101,621.73. Cleo Miller moved to approve the year-to-date financial report for the period July 1, 2021 – June 27, 2022 as presented. The motion was seconded by Chris Mio and passed unanimously by voice vote.

Roger Batt announced that his contact as the Administrator of the Idaho Mint Commission would expire on June 30, 2022 at midnight. Batt thanked the Board for past employment and presented a new Services Agreement for the Board's consideration from July 1, 2022 – June 30, 2024. The new Services Agreement would be for a total of $22,176.00/year ($1,848/month).

Roger Batt left the meeting at 1:02 PM so the Board could discuss the Services Agreement.

Roger Batt joined the meeting at 1:06 PM.

Chris Mio moved to approve the Services Agreement for Roger Batt to serve as the Administrator of the Idaho Mint Commission for the period July 1, 2022 – June 30, 2024 for the amount of $22,176.00/year ($1,848/month). The motion was seconded by Sid Naito and passed unanimously by voice vote. The Services Agreement was signed by Tony Weitz and Roger Batt.

Roger Batt presented a 2022-2023 proposed Budget showing projected revenues of $141,849.97 and projected expenditures of $141,849.97. The Board went through the proposed Budget line by line. The Budget was based on a conservative 1.8 million pounds of oil to be sold during the 2022-2023 Fiscal Year. Cleo Miller moved to approve the 2022-2023 Idaho Mint Commission Budget as presented. The motion was seconded by Sid Naito and passed unanimously by voice vote.

Under New Business Roger Batt announced that he would be attending the 2022 Council of State Governments conference in Boise on July 19-21 and would present on Idaho's Mint Industry during that time. During the reception on July 19 Batt would be displaying Idaho spearmint and peppermint as well as Mint facts and products. About 500 people from across the United States (Legislators and Department Heads) will attend the conference.

The next meeting was scheduled for **Friday, October 14** beginning at **Noon** at the **Homedale Bowling Alley Restaurant.**

The meeting adjourned at 1:20 PM.

Respectfully submitted,
Roger Batt, Administrator

IMC 2023-24 Budget Worksheet

	2022-23 YTD Cash Flow	2022-23 Budget	2023-24 Proposed
INCOME			
Mint Assessments - Previous FY	$ 1,399.45	N/A	N/A
Mint Assessments - Current FY ($0.075/lb)	$ 118,739.11	$ 135,000.00	$ 127,500.00
Interest	$ 819.45	$ 60.00	$ 500.00
Dealer License Fee	$ 1,000.00	$ 1,200.00	$ 1,200.00
Miscellaneous	$ -	$ 50.00	$ 50.00
Cash from Reserve	$ -	$ 5,539.97	$ 7,613.60
TOTAL INCOME	**$ 121,958.01**	**$ 141,849.97**	**$ 136,863.60**
EXPENSE			
MIRC Assessment ($0.03 x prev yr #)	$ 57,986.68	$ 57,401.97	$ 47,495.60
MIRC Membership	$ 2,000.00	$ 2,000.00	$ 2,000.00
Research	$ -	$ 10,000.00	$ 14,600.00
Tour & Field Day	$ 133.32	$ 300.00	$ 500.00
Affiliate Memberships	$ -	$ 150.00	$ 150.00
Legal Council	$ -	$ 500.00	$ 500.00
Director Contract	$ 20,328.00	$ 22,176.00	$ 22,176.00
Director Expense	$ 925.06	$ 1,000.00	$ 1,000.00
Board Meetings	$ 471.20	$ 750.00	$ 750.00
Board Travel	$ 1,125.37	$ 2,000.00	$ 1,500.00
Insurance	$ 117.00	$ 122.00	$ 117.00
Web Page	$ 1,230.00	$ 600.00	$ 1,250.00
Storage	$ 174.94	$ 200.00	$ 175.00
Postage	$ 41.25	$ 200.00	$ 150.00
Telephone	$ 228.31	$ 350.00	$ 300.00
Printing	$ 640.63	$ 750.00	$ 700.00
Office Supplies	$ 67.40	$ 250.00	$ 200.00
Office Rent	$ 6,600.00	$ 6,600.00	$ 6,600.00
Computer Service	$ 41.19	$ 100.00	$ 100.00
Special Projects/Industry Relations	$ 1,532.93	$ 1,000.00	$ 1,000.00
Treasure Valley Water Users Assoc.	$ 2,500.00	$ 2,500.00	$ 5,000.00
Parma R&E Building Contribution	$ -	$ 18,000.00	$ 18,000.00
Mint Candies	$ -	$ 1,500.00	$ 1,500.00
IMGA Promotion & Education	$ 11,000.00	$ 11,000.00	$ 11,000.00
Audit (2-year)	$ 4,000.00	$ 2,300.00	$ -
Miscellaneous	$ -	$ 100.00	$ 100.00
TOTAL EXPENSE	**$ 111,143.28**	**$ 141,849.97**	**$ 136,863.60**
PROFIT (LOSS)	**$ 10,814.73**	**$ -**	**$ -**